



Finance Committee Meeting

AGENDA

August 5, 2014

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- I. **CALL TO ORDER**
 - II. **MATTERS BEFORE COMMITTEE**
 1. [Millage Rate](#)
 - III. **ADJOURN**



Finance Committee Meeting

AGENDA

August 5, 2014

Item:

Millage Rate

Department:

Additional Information:

Financial Impact:

Budgeted Item:

Recommendation / Request:

Viewing Attachments Requires Adobe Acrobat. [Click here](#) to download.

Attachments / click to download

☐ [Millage Rollback Rate](#)

☐ [Five Year Tax History Ad](#)

PT32.1 - Computation of MILLAGE RATE ROLLBACK AND PERCENTAGE INCREASE IN PROPERTY TAXES - 2014COUNTY **Walton**

TAXING JURISDICTION

Monroe**INFORMATION FOR THE SHADED PORTIONS OF THIS SECTION MUST BE ENTERED**

This information will be the actual values and millage rates certified to the Department of Revenue for the applicable tax years.

DESCRIPTION	2013 DIGEST	REASSESSMENT OF EXISTING REAL PROP	OTHER CHANGES TO TAXABLE DIGEST	2014 DIGEST
REAL	225,529,226	4,703,893	11,075,192	241,308,311
PERSONAL	76,062,681		19,766,109	95,828,790
MOTOR VEHICLES	18,806,910		-3,316,380	15,490,530
MOBILE HOMES	988,870		-212,640	776,230
TIMBER -100%	0		0	0
HEAVY DUTY EQUIP	0		0	0

GROSS DIGEST	321,387,687	4,703,893	27,312,281	353,403,861
EXEMPTIONS	7,518,692	21,878	6,114,283	13,654,853
NET DIGEST	313,868,995	4,682,015	21,197,998	339,749,008
FLPA Reimbursement Value			0	
Adjusted NET DIGEST	313,868,995	4,682,015	21,197,998	339,749,008
	(PYD)	(RVA)	(NAG)	(CYD)
2013 MILLAGE RATE >>>	8.470	2014 PROPOSED MILLAGE RATE >>>		8.353

THIS SECTION WILL CALCULATE AUTOMATICALLY UPON ENTRY OF INFORMATION ABOVE

DESCRIPTION	ABBREVIATION	AMOUNT	FORMULA
2013 Net Digest	PYD	313,868,995	
Net Value Added-Reassessment of Existing Real Property	RVA	4,682,015	
Other Net Changes to Taxable Digest	NAG	21,197,998	
2014 Net Digest	CYD	339,749,008	(PYD+RVA+NAG)
2013 Millage Rate	PYM	8.470	
Millage Equivalent of Reassessed Value Added	ME	0.117	(RVA/CYD) * PYM
Rollback Millage Rate for 2014	RR	8.353	PYM - ME

COMPUTATION OF PERCENTAGE INCREASE IN PROPERTY TAXES

If the 2014 Proposed Millage Rate for this Taxing Jurisdiction exceeds Rollback Millage Rate computed above, this section will automatically calculate the amount of increase in property taxes that is part of the notice required in O.C.G.A. Section 48-5-32.1(c) (2)

Rollback Millage Rate	8.353
2014 Millage Rate	8.353
Percentage Increase	0.00%

CERTIFICATIONS

I hereby certify that the amount indicated above is an accurate accounting of the total net assessed value added by the reassessment of existing real property for the tax year for which this rollback millage rate is being computed.

Chairman, Board of Tax Assessors

Date

I hereby certify that the values shown above are an accurate representation of the digest values and exemption amounts for the applicable tax years.

Tax Collector or Tax Commissioner

Date

I hereby certify that the above is a true and correct computation of the rollback millage rate in accordance with O.C.G.A. Section 48-5-32.1 for the taxing jurisdiction for tax year 2014 and that the final millage rate set by the authority of this taxing jurisdiction for tax year 2014 is _____

CHECK THE APPROPRIATE PARAGRAPH BELOW THAT APPLIES TO THIS TAXING JURISDICTION

____ If the final millage rate set by the authority of the taxing jurisdiction for tax year 2014 exceeds the rollback rate, I further certify that the required advertisements, notices, and public hearings have been conducted in accordance with O.C.G.A. Sections 48-5-32 and 48-5-32.1 as evidenced by the attached copies of the published five year history and current digest advertisement, the "Notice of Intent to Increase Taxes" showing the times and places when and where the required public hearings were held, and a copy of the press release provided to the local media.

____ If the final millage rate set by the authority of the taxing jurisdiction for tax year 2014 does not exceed the rollback rate, I further certify that the required five year history and current digest advertisement have been published in accordance with O.C.G.A. Section 48-5-32 as evidenced by the attached copy of such advertised report.

Signature of Responsible Party

Title

Date

Item # 1

NOTICE

The City of Monroe does hereby announce that the millage rate will be set at a meeting to be held at the 215 N. Broad Street, Monroe on September 10, 2013 at 6:00 P.M. and pursuant to the requirements of O.C.G.A. Section 48-5-32 does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

CURRENT 2014 TAX DIGEST AND 5 YEAR HISTORY OF LEVY

COUNTY WIDE	2009	2010	2011	2012	2013	2014
Real & Personal	385,118	373,007	344,490	326,533	301,592	337,137
Motor Vehicles	20,904	17,871	17,389	17,459	18,807	15,490
Mobile Homes	1,203	1,067	1,067	1,035	988	776
Timber - 100%						
Heavy Duty Equipment						
Gross Digest	407,225	391,945	362,946	345,027	321,387	353,403
Less M & O Exemptions	3,953	7,335	6,824	8,170	7,518	13,654
Net M & O Digest	403,272	384,610	356,122	336,857	313,869	339,749
State Forest Land Assistance Grant Value						
Adjusted Net M&O Digest	403,272	384,610	356,122	336,857	313,869	339,749
Gross M&O Millage	10.214	10.039	10.976	11.677	12.193	10.751
Less Rollbacks	4.811	4.527	5.408	5.657	6.222	4.734
Net M&O Millage	5.403	5.512	5.568	6.020	5.971	6.017
Bond Millage	1.594	1.728	2.047	2.211	2.499	2.336
Total County Taxes Levied	\$2,822	\$2,785	\$2,712	\$2,773	\$2,658	\$2,838
Net Taxes \$ Increase	-\$44	-\$37	-\$73	\$61	-\$114	\$179
Net Taxes % Increase	-1.53%	-1.32%	-2.61%	2.24%	-4.12%	6.75%